

ScholarShare 529 College Savings Plan Enrollment FAQs



SCHOLARSHARE
CALIFORNIA'S 529 COLLEGE SAVINGS PLAN

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ScholarShare California's 529 College Savings Plan since 1999

Value

- Get started with \$25 and \$15 for payroll deduction—and a maximum contribution limit of \$475,000 per beneficiary.
- No application fee, no transfer fee, no commission, no annual maintenance fee.
- Low-fee investment portfolios. Total annual asset-based fees range from 0.27% to 0.58% for the active investment portfolios and 0.09% to 0.21% for the passive investment portfolios, depending on the investment portfolio selected. There is no fee on the Guaranteed Portfolio Option.
- For **Lesley University** only:
ScholarShare will fund \$25 for employee accounts! **email 529atwork@scholarshare.com**
for complete terms and conditions. Void where prohibited or restricted by law. Sponsored by ScholarShare.



ScholarShare California's 529 College Savings Plan since 1999

Flexibility

- Nineteen investment options featuring world-class institutional active and index investment managers.
- Active and passive age-based portfolios, multi-fund asset allocation portfolios, a socially responsible investment option, and a principal protected

Accessibility

- Dedicated California-based 529 consultants for college savings education and in-person consultations.
- Easy online enrollment and online access through **ScholarShare.com**.
- Sales and service center available at 800.544.5248.



Fee information provided effective as of December 31, 2016, and is subject to change. Review the Plan Disclosure Booklet or visit [ScholarShare.com](https://www.scholarshare.com) for a list of fees and descriptions. Before investing in any 529 plan, you should consider whether the state where you or your beneficiary resides has a 529 plan that offers favorable state tax benefits providing taxpayers with state tax or other benefits that are only available through the state's 529 plan. Please refer to your state 529 plan's disclosure booklet. Taxpayers should seek advice, based on their own particular circumstances, from a tax or financial professional. State-based benefits are among the many factors to be considered when making a decision about a 529 plan. Visit [ScholarShare.com](https://www.scholarshare.com) to download the Plan's Disclosure Booklet at [ScholarShare.com/documents/ca_disclosure.pdf](https://www.scholarshare.com/documents/ca_disclosure.pdf)

Let's get started ...

What you'll need to open a ScholarShare College Savings Plan Account

Investments

- ✓ Review & Select Investment Options

Account Owner Information

- ✓ First and Last Name
- ✓ Social Security Number
- ✓ Date of Birth
- ✓ Mailing Address ü
Email Address
- ü Phone Number

Beneficiary Information

- ✓ First and Last Name
- ✓ Social Security Number
- ✓ Date of Birth
- ✓ Mailing Address

Contingent Account Owner Information (optional)

- ✓ First and Last Name
- ✓ Social Security Number
- ✓ Date of Birth
- ✓ Mailing Address ü
Email Address
- ü Phone Number

Funding Information

- ✓ Type of Account (checking or savings)
- ✓ Account Number
- ✓ Routing Number ü
Name on Account
- ü Bank Name
- ✓ Bank Telephone Number
- ✓ Bank Online Credentials (username & password)

To Fund Via Personal, Teller's or Cashier's Check

Make checks payable to, or endorsed to:
ScholarShare College Savings Plan
PO Box 55205
Boston, MA 02255-5205

For Payroll Deduction

If you wish to have contributions automatically taken from your paycheck, check for program availability with your employer and then submit the proper forms by mail. Forms can be found in the [Managing Your Account](#) section on [ScholarShare.com](#).



Visit [ScholarShare.com](https://www.scholarshare.com)
to open an account

The screenshot shows the ScholarShare website homepage. At the top, there is a navigation bar with a menu icon, a search bar, and a 'LOG IN' button. Below the navigation bar, the main header features the ScholarShare logo, the text 'SCHOLARSHARE CALIFORNIA'S 529 COLLEGE SAVINGS PLAN', the California State Seal, and the name 'JOHN CHIANG TREASURER STATE OF CALIFORNIA'. A prominent orange button says 'OPEN AN ACCOUNT', with a link for 'Need Help? Call 1-800-544-5248' and 'Información en Español' below it.

The main content area features a large image of a young boy dressed as a superhero. To the right of the image, the headline reads 'Help him take flight.' followed by the subtext 'Start saving for college with only \$25 and only 15 minutes.' Below this, there are five colored boxes with links: 'NEWS' (blue), 'PROMOTION' (red), 'PLANNING & SAVING FOR COLLEGE' (green), 'RESEARCHING INVESTMENTS' (orange), and 'GIFTING & LEGACY PLANNING' (yellow).

Below the main content area, a section titled 'Getting Started is Easy...' contains a three-step process:

- 1 Learn About the Plan**
Find out about the plan benefits, how it works, the tax advantages, and how the funds can be used.
[Learn More](#) →
- 2 Research Investments**
Choose investment portfolios that fit your life-stage and goals, including age-based options.
[Learn More](#) →
- 3 Open an Account**
Open your ScholarShare account today and start out on the path to saving for college.
[Learn More](#) →

At the bottom of the page, there is a blue banner with the text 'Get more information on ScholarShare sent directly to your email'. To the right of this text is a white input field labeled 'Enter your address' and a blue 'Submit' button.



It should take
15 minutes to open,
but know that you
can start and then
return to the
application later,
should you run
out of time.



www.scholarshare.com | [Contact Us](#) | 1-800-544-5248

Open an Account

New customers, Welcome!

Thanks for choosing the ScholarShare College Savings Plan. Opening a new account takes about 15 minutes. Let's get started!

[START*](#)

WHAT YOU NEED TO GET STARTED

You'll need the following for yourself, the student and your optional successor participant:

- Date of birth
- Social Security number
- Street Address (not PO Box)

You'll also need your:

- Investment Selection [Learn More](#)
- Bank Info (for electronic transactions)

Already a customer?

If you already have a college savings account with us, please log in to start a new application.

[> Log In](#)

Already started an application?

If you started an online college savings account application, just pick up where you left off.

[> Return to your saved application](#)

*By selecting "Start" you accept the [Terms and Conditions](#) for applying online.



You will need Social Security numbers and birthdates for the Participant (account owner) and the Beneficiary (future student).

You will also create your account password in this section (you can always change it later!).



Account Application

Start	✓ Participant Information	Beneficiary Information	Select Investment	Fund Your Account	eDelivery	Security	Verify	Certification	Confirm
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Participant Information

I hereby establish, as the Participant, an Account representing an interest in the ScholarShare College Savings Plan Trust (the "Trust") for the Beneficiary to be named on the following page, or add additional Investment Portfolios to my Account, as applicable, and enter into this Participation Agreement (this "Agreement") relating to the Account with the Trust. The ScholarShare College Savings Plan Board (the "Board") is the Trustee of the Trust (the "Trustee"). I understand that the Trustee has retained TIAA-CREF Tuition Financing, Inc. as the plan manager (the "Plan Manager") for the ScholarShare College Savings Plan (the "Plan") and that this Agreement is subject to and incorporates by reference the information concerning the Trust, the Plan, and the terms applicable to my Account, contained in the Plan Disclosure Booklet and its Appendix (the "Disclosure Booklet"), as modified from time to time. Each capitalized term used, but not defined in this Agreement, has the meaning of the term provided in the Disclosure Booklet .

* = required fields

Participant Information

The Participant is the parent, relative or other adult who owns and manages the account.



Next, you'll select your initial contribution amount and select your investments.

Your Allocation percentages should add up to 100%.

Account Application

Start	✓	Participant Information	✓	Beneficiary Information	✓	Select Investment	Fund Your Account	eDelivery	Security	Verify	Certification	Confirm
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Investments

Enter Initial Contribution

Please select the amount you want to contribute initially. Please keep in mind that there is a \$25 minimum per investment below. For example, if you choose two investments below - Your initial contribution should be at least \$50.

Initial Contribution Amount \$ Minimum initial investment \$25 per Investment Portfolio

Select Portfolio

Please select Portfolio you would like by entering a percentage of your initial contribution. Please keep in mind that the percentage must end up totaling at least \$25 per selection. Also, these allocation percentages will be used for any future contributions you make in order to make things easier for you.

AGE-BASED PORTFOLIO OPTIONS ?

This is the 'set it and forget it' portfolio option, which changes from a growth strategy when your child is young to a hold strategy as their college years approach.

	Allocation %
Active Age Based Port 18 And Over - 2928	<input type="text"/>
Passive Age Based Port 18 And Over - 2944	<input type="text"/>



ScholarShare offers:

- Open architecture 529 plan featuring both active and passive investment lineups
- Nineteen different investment portfolios to select from, including Socially Responsible Investment and Principal Guaranteed options
- World-class institutional investment managers, TIAA Global, T. Rowe Price, Dimensional Fund Advisors, PIMCO and MetWest Funds

For more on our Investment Portfolios, visit [ScholarShare.com/research](https://www.scholarshare.com/research).

PASSIVE		ACTIVE	
Passive Age-Based Investment Portfolio (Risk level shifts from aggressive to conservative as the Beneficiary ages)			
BENEFICIARY'S AGE	ALLOCATION	PORTFOLIO OBJECTIVE	
0-4 YEARS		The investments in this age-band seek long-term growth by investing primarily... Read More View Underlying Mutual Funds	
5-8 YEARS		The investments in this age-band seek long-term growth by investing primarily... Read More View Underlying Mutual Funds	
9-10 YEARS		The investments in this age-band seek growth by investing in an allocation... Read More View Underlying Mutual Funds	
11-12 YEARS		The investments in this age-band seek moderate growth by investing in a... Read More View Underlying Mutual Funds	
13-14 YEARS		The investments in this age-band seek conservative growth by investing... Read More View Underlying Mutual Funds	



Plan Fees

For more on our Investment Portfolios, visit ScholarShare.com/research.

Plan Fee Table

INVESTMENT PORTFOLIOS	PLAN MANAGER FEE ⁽¹⁾⁽²⁾	BOARD ADMINISTRATIVE FEE ⁽¹⁾⁽³⁾	ESTIMATED EXPENSES OF AN INVESTMENT PORTFOLIO'S UNDERLYING INVESTMENTS ⁽⁴⁾	TOTAL ANNUAL ASSET-BASED FEES ⁽⁵⁾
ACTIVE AGE-BASED PORTFOLIO				
Age Band 0-4 Years	0.03%	0.05%	0.48%	0.56%
Age Band 5-8 Years	0.03%	0.05%	0.48%	0.56%
Age Band 9-10 Years	0.03%	0.05%	0.48%	0.56%
Age Band 11-12 Years	0.03%	0.05%	0.47%	0.55%
Age Band 13-14 Years	0.03%	0.05%	0.47%	0.55%
Age Band 15 Years	0.03%	0.05%	0.42%	0.50%
Age Band 16 Years	0.03%	0.05%	0.37%	0.45%
Age Band 17 Years	0.03%	0.05%	0.30%	0.38%
Age Band 18 Years and Over	0.03%	0.05%	0.23%	0.31%
PASSIVE AGE-BASED PORTFOLIO				
Age Band 0-4 Years	0.03%	0.00%	0.11%	0.14%
Age Band 5-8 Years	0.03%	0.00%	0.12%	0.15%
Age Band 9-10 Years	0.03%	0.00%	0.13%	0.16%
Age Band 11-12 Years	0.03%	0.00%	0.13%	0.16%
Age Band 13-14 Years	0.03%	0.00%	0.14%	0.17%
Age Band 15 Years	0.03%	0.00%	0.13%	0.16%
Age Band 16 Years	0.03%	0.00%	0.12%	0.15%
Age Band 17 Years	0.03%	0.00%	0.10%	0.13%
Age Band 18 Years and Over	0.03%	0.00%	0.08%	0.11%



Plan fees as of 12/31/2016. Fees subject to change.

Visit ScholarShare.com to download the Plan's Disclosure Booklet at ScholarShare.com/documents/ca_disclosure.pdf

Plan Fees

For more on our Investment Portfolios, visit ScholarShare.com/research.

Plan Fee Table continued

MULTI-FUND PORTFOLIOS

Active Diversified Equity Portfolio	0.03%	0.05%	0.49%	0.57%
Active Growth Portfolio	0.03%	0.05%	0.48%	0.56%
Active Moderate Growth Portfolio	0.03%	0.05%	0.47%	0.55%
Active Conservative Portfolio	0.03%	0.05%	0.23%	0.31%
Active International Equity Portfolio	0.03%	0.05%	0.36%	0.44%
Active Diversified Fixed Income Portfolio	0.03%	0.05%	0.46%	0.54%
Passive Diversified Equity Portfolio	0.03%	0.00%	0.10%	0.13%
Passive Growth Portfolio	0.03%	0.00%	0.12%	0.15%
Passive Moderate Growth Portfolio	0.03%	0.00%	0.14%	0.17%
Passive Conservative Portfolio	0.03%	0.00%	0.09%	0.12%
Passive Diversified Fixed Income Portfolio	0.03%	0.00%	0.17%	0.20%
Index International Equity Portfolio	0.03%	0.00%	0.09%	0.12%

SINGLE-FUND PORTFOLIOS

Social Choice Portfolio	0.03%	0.05%	0.18%	0.26%
Index Bond Portfolio	0.03%	0.00%	0.12%	0.15%
Index U.S. Large Cap Equity Portfolio	0.03%	0.00%	0.06%	0.09%
Index U.S. Equity Portfolio	0.03%	0.00%	0.05%	0.08%
Principal Plus Interest Portfolio ⁽⁶⁾	NONE	NONE	NONE	NONE



End Notes for the Plan Fee Table

(1) Although the Plan Manager Fee and the Board Administrative Fee, if any, are deducted from an Investment Portfolio, not from your Account, each Account in the Investment Portfolio indirectly bears its pro rata share of the Plan Manager Fee and the Board Administrative Fee as these fees reduce the Investment Portfolio's return.

(2) Each Investment Portfolio (with the exception of the Principal Plus Interest Portfolio) pays the Plan Manager a fee at an annual rate of 0.03% of the average daily net assets held by that Investment Portfolio.

(3) Certain Investment Portfolios pay to the Board a fee equal to 0.05% of the average daily net assets held by such Investment Portfolios to pay for expenses related to the administration of the Plan.

(4) The percentages set forth in this column are based on the expense ratios of the mutual funds in which an Investment Portfolio invests. The amounts are calculated using the expense ratio reported in each mutual fund's prospectus effective as of the date this Disclosure Booklet was finalized for printing, and are weighted according to the Investment Portfolio's allocation among the mutual funds in which it invests. Although these expenses are not deducted from an Investment Portfolio's assets, each Investment Portfolio (other than the Principal Plus Interest Portfolio, which does not invest in mutual funds) indirectly bears its pro rata share of the expenses of the mutual funds in which it invests as these expenses reduce such mutual fund's return.

(5) These figures represent the estimated weighted annual expense ratios of the mutual funds in which the Investment Portfolios invest plus the fees paid to the Plan Manager and to the Board.

(6) The Principal Plus Interest Portfolio does not pay a Plan Manager Fee or a Board Administrative Fee. TIAA-CREF Life Insurance Company ("TIAA-CREF Life"), the issuer of the funding agreement in which this Investment Portfolio invests and an affiliate of TFI, makes payments to the Plan Manager. TIAA-CREF Life also pays the Board a fee, equal to 0.05% of the average daily net assets held by the Principal Plus Interest Portfolio. These payments, among many other factors, are considered by the issuer when determining the interest rate(s) credited under the funding agreement.




It's easy to fund your account directly from your bank with ScholarShare.

To mail in a check or if you plan to fund with a rollover from another 529 plan, Select Fund by Check.

Account Application

Start	✓	Participant Information	✓	Beneficiary Information	✓	Select Investment	✓	Fund Your Account	eDelivery	Security	Verify	Certification	Confirm
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Fund Your Account




Fund Electronically

Fund your account electronically and have your bank account be instantly verified. This will allow you to start saving immediately.

Here's what you'll need:

- Your bank's routing number
- Your bank account number
- Your online username/ user ID and password if funding your account electronically

[Continue](#)



Fund by Check

If you'd like to fund your account with a personal or rollover check, review the following.

Here's what you'll need:

- A personal check
- Your rollover check if you're planning to roll over funds from a previous 529 plan
- A printer to print the deposit slip we will provide in order to attach with.

To roll over funds from another 529 Ed Savings account, please call us at 1-800-544-5248, we're happy to help. Select fund for now.

[Continue](#)

We make it easy to be green.

Account Application

Start	✔	Participant Information	✔	Beneficiary Information	✔	Select Investment	✔	Fund Your Account	✔	eDelivery	Security	Verify	Certification	Confirm
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eDelivery

Choose how you would like to receive important documents. Account maintenance, including New Account confirmations will be sent by US mail in addition to electronic delivery notifications.

Email Address: eastofordinary@gmail.com

Document Type	Delivery Method
Select All	<input checked="" type="radio"/> Paperless <input type="radio"/> U.S. Mail
Account Statements	<input checked="" type="radio"/> Paperless <input type="radio"/> U.S. Mail
Confirmation Statements	<input checked="" type="radio"/> Paperless <input type="radio"/> U.S. Mail
Disclosure Booklet/Privacy Policy	<input checked="" type="radio"/> Paperless <input type="radio"/> U.S. Mail
Tax Forms	<input checked="" type="radio"/> Paperless <input type="radio"/> U.S. Mail

Please note: Due to plan regulations, certain document types may be sent via US Mail or electronic notifications.

Electronic Delivery Terms of Use

By checking this box, you agree to our [electronic delivery terms and conditions](#), and acknowledge that you can electronically access, view, print and save these documents. Please Select Electronic Delivery Terms of Use.

Save and Exit
Cancel
Previous
Save and Continue

We take your security as seriously as you do. Please protect your Username, Password and Security Questions.

Account Application

Start	Participant Information	Beneficiary Information	Select Investment	Fund Your Account	eDelivery	Security	Verify	Certification	Confirm
	✓	✓	✓	✓	✓				

Security

Establish Your Username

Username

Requires 8 to 20 characters with at least 1 letter and 1 number. Special characters (@, #, \$, etc.) are not allowed.

The password you entered earlier in this application will be used to access your account along with your Username.

Choose Your Security Questions

Security Question 1	<input type="text" value="Choose a question"/>
Answer	<input type="text"/>
Security Question 2	<input type="text" value="Choose a question"/>
Answer	<input type="text"/>
Security Question 3	<input type="text" value="Choose a question"/>
Answer	<input type="text"/>

Answer Requirements:

- Minimum of two consecutive alpha-numeric characters.
- Minimum of 2 characters.
- Maximum of 35 characters (including spaces).
- Special characters NOT allowed.

Q: How do I get the \$25 kickoff incentive?

A: ScholarShare is excited to welcome **Lesley University** to the program and is offering a kickoff incentive campaign. Open your ScholarShare account with an initial investment of at least \$25 and sign up for recurring contributions of at least \$25 through payroll deduction or automatic contribution and ScholarShare will give you a \$25 Gift of College Savings Card, FREE.

To redeem the Gift of College gift card visit giftofcollege.com, create an account and link your ScholarShare account.

to get your Gift of College card, email your name and info to 529atwork@scholarshare.com



Q: Can I roll over funds from another 529 plan into a ScholarShare account?

A: You are permitted to transfer funds from another 529 college savings plan to an account in ScholarShare for the same beneficiary once within a 12-month period without incurring federal income tax. The 529 college savings plan from which you are transferring funds may be subject to differences in features, costs and surrender charges. You should consult your tax advisor or the other 529 college savings plan. State and local taxes may apply.

Once the account is opened, you must also submit a rollover form. The rollover form is found here: [ScholarShare.com/documents/ca_rollover.pdf](https://www.scholarshare.com/documents/ca_rollover.pdf).

How to Manage an Incoming Rollover from another 529 College Savings Plan Account ✕

If you already have a college savings account, wonderful! You're that much further ahead. And there's more good news. With ScholarShare you're allowed to rollover the partial or complete balance from any other 529 plan into your account.

What You'll Need

To make this transfer, you'll need:

- Your ScholarShare College Savings Plan basic account information
- The incoming account's name, address and complete information
- The former beneficiary name and SSN if applicable
- A printed copy of the [Rollover Form for New or Existing Accounts \(sample\)](#)

How to Do It

1. Download and complete the form.
2. Be sure to verify your account information is correct.
3. Select either Direct or Indirect Rollover type.
4. Choose whether you're transferring the full or partial balance.
5. Select the investment portfolios you want your contribution to be credited towards.
6. Check with your previous plan to confirm if they require a Medallion signature guarantee before submitting the form.
7. Mail the completed form and you're done!

Additional Information

To make this change free of federal taxes and penalties, the plan you're transferring funds from must have the same designated beneficiary or a [qualifying family member](#) as beneficiary. Consult your tax advisor.

Where to Mail Forms

Standard Delivery	Overnight Delivery Only
ScholarShare College Savings Plan PO Box 55205 Boston, MA 02205-5205	ScholarShare College Savings Plan 30 Dan Road Canton, MA 02021
The ScholarShare College Savings Plan cannot accept cash contributions, starter checks, traveler's checks, credit cards, convenience checks and some other forms of payment.	



SCHOLARSHARE
CALIFORNIA'S 529 COLLEGE SAVINGS PLAN

Q: How do I sign up for payroll deduction?

A: If you want to split deposits between multiple investments on the same account, complete the ScholarShare payroll form, which can be found at <https://www.scholarshare.com/forms/>. Use the address on the form to send it directly to ScholarShare.

Follow instructions in the checklist below to set up direct deposits from your Lesley University pay.

Employee Checklist

- ✓ **Go to the Lesley University ADP self-service employee portal to set up your direct deposit(s). Please follow these instructions:**
 - ✓ Account Type: Select “Checking”
 - ✓ Bank Transit/Routing Number: ABA Number 011000028
 - ✓ 17 Digit Account Number: 99058463 + 00 + your 8-digit ScholarShare account number (no dashes or spaces—must be 17 digits total)
 - ✓ Indicate contribution amount to be deducted for each pay period.
 - ✓ Repeat the process for each beneficiary.
 - ✓ **Please see the “Setting Up 529 Plan Direct Deposit” instructions located on the Lesley HR intranet page. You may also contact Lesley HR at HR@lesley.edu**



Q: How do I schedule automatic recurring contributions to my ScholarShare account from my bank?

A: You may activate an Automatic Contribution Plan (ACP) by adding a verified bank account to your ScholarShare account and accessing the Automatic Contributions link when logged into your account. You may also activate an ACP by submitting an Electronic Banking Information Form, found at [ScholarShare.com/documents/ca_electronic_banking.pdf](https://www.scholarshare.com/documents/ca_electronic_banking.pdf).

Funds can be be invested biweekly, monthly, quarterly or in other scheduled time periods.




Q: Can assets from an UGMA/UTMA custodial account be transferred to ScholarShare?

A: Yes, though the assets must transfer into a UGMA/UTMA custodial account. Transferring UGMA/UTMA assets into a 529 plan account may result in a tax liability. You should discuss this with a financial or tax professional.

UGMA/UTMA custodial accounts may not be opened online. Custodial Account Application forms are found online at [ScholarShare.com/documents/ca_custodial.pdf](https://www.scholarshare.com/documents/ca_custodial.pdf) and may be submitted with a rollover form [ScholarShare.com/documents/ca_rollover.pdf](https://www.scholarshare.com/documents/ca_rollover.pdf).

ScholarShare College Savings Plan
Account Application for a Custodial Account
Use this form to open a new Plan Account under UGMA/UTMA¹
Questions? Call toll-free 1.800.544.5248
Or write to the Plan at P.O. Box 55205 Boston, MA 02205-2505
Visit www.scholarshare.com

 **SCHOLARSHARE**
CALIFORNIA'S 529 COLLEGE SAVINGS PLAN

- Before completing this form, carefully read the *Plan Disclosure Booklet and Participation Agreement* (contained in the *Disclosure Booklet*).
- You can select as many Investment Portfolios as you desire and you can invest future contributions into any Investment Portfolio offered by the Plan, even if you have not opened the Investment Portfolio through this form.
- You must complete a separate *Account Application* for each Beneficiary.
- Print in capital letters with blue or black ink, sign and date this form, then mail it to the Plan at the above address.

Important Information about Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, the Plan will need to obtain, verify and record information that identifies each person who opens an Account.
To open an Account, you must provide for your name, address, date of birth, Social Security Number or Taxpayer Identification Number and other personal information that will allow the Plan to identify you.

1 Custodian Information (You must provide all requested information).

The Custodian must be a U.S. citizen or resident alien, and must have a valid Social Security Number or Taxpayer Identification Number. The Custodian cannot be a minor. You must provide a residential address or this Account cannot be opened.

Name (First, MI, Last, Suffix) _____

Residential Address (This must be a street address - a P.O. Box is not acceptable under the U.S. Patriot Act.) _____

Residential Address City, State, Zip _____

Mailing Address, if different from the above address _____

Mailing Address City, State, Zip _____

Social Security Number or Taxpayer Identification Number _____ Gender (M/F) Male Female Date of Birth (mm-dd-yyyy) _____

Day Telephone Number _____ Evening Telephone Number _____

Relationship to Beneficiary (optional) _____

E-mail Address (optional) _____


2 Minor Information (This is the person for whom you are opening the account. You must provide all requested information.)

The minor is the beneficiary and must be a U.S. citizen or resident alien, and must have a valid Social Security Number or Taxpayer Identification Number.

Name (First, MI, Last, Suffix) _____

Social Security Number or Taxpayer Identification Number _____ Gender (M/F) Male Female Date of Birth (mm-dd-yyyy) _____

Check this box if the minor does not live with the Participant and complete the beneficiary mailing address below.

 **SCHOLARSHARE**
CALIFORNIA'S 529 COLLEGE SAVINGS PLAN

Q: How do I set up a trust account?

A: Per Section 501(c)(3) of the Internal Revenue Code, a trust may open a ScholarShare account, though the account will be subject to restrictions or administrative requirements and due to the nature of the verification needed, may not open an account online or participate in e-Delivery. The Account Application for an Entity account is [available at ScholarShare.com/documents/ca_entity.pdf](http://www.scholarshare.com/documents/ca_entity.pdf)

Once the trust account has been opened, a single trustee may be authorized to have online account access. The Trustee Authorization for Online Account Access form is available for download at [ScholarShare.com/documents/ca_trust_access.pdf](http://www.scholarshare.com/documents/ca_trust_access.pdf)



**ScholarShare College Savings Plan
Account Application for an Entity Account**
Use this form to open an Account by a Trust, Estate, Business Entity, 501(c)(3) Organization, or State or Local Government or Agency
Questions? Call toll-free 1 800 544-5248
Or write to the Plan at P.O. Box 55205 Boston, MA 02205-5205
Visit www.scholarshare.com

- Before completing this form, carefully read the *Plan Disclosure Booklet and Participation Agreement* (contained in the *Disclosure Booklet*).
- You can select as many Investment Portfolios as you desire and you can invest future contributions into any Investment Portfolio offered by the Plan, even if you have not opened the Investment Portfolio through this form.
- You must complete a separate *Account Application* for each Beneficiary.
- Print in capital letters with blue or black ink, sign and date this form, then mail it to the Plan at the above address.

Important Information about Procedures for Opening a New Account

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To open an Account, you must provide for your name, address, date of birth, Social Security Number or Taxpayer Identification Number and other personal information that will allow the Plan to identify you.

1 Entity Participant Information *(The Participant owns/controls the account. All requested information must be provided.)*

Entity Participants are required to provide additional documentation to open an Account, as described in the *Plan Disclosure Booklet and Participation Agreement*. Please refer to the *Documentary Evidence Requirements for Opening New Entity Accounts and List of Approved Documents for Substantiation by Entity Participants* that accompany this Account Application.

Type of Entity *(check one)*

- Trust or Estate (Foreign Trusts not eligible.)
- Business Entity (Corporation, Partnership, Company or Association)
- Internal Revenue Code (IRC) Section 501(c)(3) Organization
- State or Local Government, or Agency or Instrumentality thereof

Type of Account *(check one)*

- Entity Account for Named Beneficiary
- Qualified Scholarship Account for Named Beneficiary
- Qualified Scholarship Account for Unnamed Beneficiary (only permitted for a State or Local Government or Agency or Instrumentality thereof, or an IRC Section 501(c)(3) Organization)

Entity Name	
Principal Place of Business or Local Office Address <i>(This must be a street address – a P.O. Box is not acceptable.)</i>	
City, State, Zip	
Mailing Address, if different from above address	
Mailing Address City, State, Zip	
Social Security Number or Taxpayer Identification Number	Contact Telephone Number
Relationship to Beneficiary <i>(optional)</i>	



ScholarShare.com
is a great resource
for any other questions
you may have.

The screenshot shows the ScholarShare website interface. At the top is a navigation bar with links: PLAN, RESEARCH, MANAGE, GIFT, THE BUZZ, HELP DESK, FIND, and LOG IN. Below the navigation bar is the ScholarShare logo and the text "CALIFORNIA'S 529 COLLEGE SAVINGS PLAN". To the right of the logo is an "OPEN AN ACCOUNT" button and contact information: "Need Help? Call 1-800-544-5248" and "Información en español".

The main content area is titled "Search Results" and shows "76 results for the term 'faq'". A search bar contains the text "FAQ" and a magnifying glass icon. Below the search bar are pagination controls: "Showing 1 to 10 of 76" and a set of numbered links (1, 2, 3, 4, 5, 6, 7, 8) with a right arrow. To the right of the pagination is "FAQ (76) | All (76)".

There are five FAQ items listed, each with a "FAQ" tag, a question, and a "...Learn More" link:

- FAQ** • Q: ...Learn More
- FAQ** • Q: ...Learn More
- FAQ** • Q: Who is the plan manager?
TIAA is a full-service financial services group of companies that has dedicated itself to helping those in the academic, medical, cultural, and research fields for over 90 years. O...Learn More
- FAQ** • Q: Who qualifies as members of the family?
A "member of the family" of a beneficiary is a person related to that beneficiary as follows: (i) a son or daughter or a descendant of either; (ii) a stepson or stepdaughter; (iii)...Learn More
- FAQ** • Q: What is the Generation Skipping Tax?
Transfer of funds or a change in beneficiary is subject to the Generation Skipping Tax (GST) if the new beneficiary is two or more generations below the prior beneficiary. If trans...Learn More
- FAQ** • Q: Is there a minimum amount for gifting?
Yes, as with regular contributions, the minimum amount friends and family members may contribute (gift) to your existing account is \$25...Learn More
- FAQ** • Q: What is a 529 Plan?
Just as a 401(k) plan is for retirement savings, a 529 plan is for college savings. 529 refers to Section

On the right side of the page, there are three service boxes:

- LEARN MORE**: "Get more information on ScholarShare sent directly to your email." Includes an input field for "Enter your address" and a "Submit" button.
- CUSTOMER SERVICE**: "Call Us: 1-800-544-5248" with hours "Monday to Friday 8:00 AM - 7:00 PM PT" and a mobile phone icon.
- Mailing Address for Forms**: "STANDARD DELIVERY" with address "ScholarShare College Savings Plan, PO Box 55205, Boston, MA 02205-5205" and an envelope icon. Below it is "OVERNIGHT DELIVERY ONLY" with address "ScholarShare College Savings Plan, 30 Dan Road".

At the bottom right is the ScholarShare logo and text: "SCHOLARSHARE CALIFORNIA'S 529 COLLEGE SAVINGS PLAN".

Or call us directly.

Your ScholarShare Contact

Jennifer Benson

510.907.2601

529atwork@ScholarShare.com

ScholarShare.com

Important Disclosures

Consider the investment objectives, risks, charges and expenses before investing in the ScholarShare College Savings Plan. Visit ScholarShare.com for a Plan Disclosure Booklet containing this and other information. Read it carefully. Investments in the Plan are neither insured nor guaranteed, and there is a risk of investment loss. TIAA-CREF Tuition Financing, Inc., plan manager. TIAA-CREF Individual & Institutional Services, LLC, member FINRA, distributor and underwriter for ScholarShare 529 College Savings Plan.

Taxpayers should seek advice from an independent tax advisor based on their own particular circumstances. Non-qualified withdrawals may be subject to federal and state taxes and the additional federal 10% tax. Non-qualified withdrawals may also be subject to an additional 2.5% California tax on earnings. Before investing in a 529 plan, consider whether the state where you or your Beneficiary resides has a 529 plan that offers favorable state tax benefits that are available if you invest in that state's 529 plan.

The ScholarShare 529 College Savings Plan Twitter and Facebook pages are managed by the State of California. Neither TIAA-CREF Tuition Financing, Inc., nor its affiliates, are responsible for the content found on any external website links contained herein.

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